



GOOD MORNING

Have Good Trading Day

MONDAY



Price is what you pay.  
Value is what you get.

- Warren Buffet



## MARKET PULSE

### INDIAN INDICES

NAME	CMP	NET CH.	%
SENSEX	26489	-29	-0.11
NIFTY	8139	-14	-0.17

### INDIAN ADR'S

SYMBOL	CLOSE	GAIN/ LOSS %
DRREDDY	45.68	-0.52
HDFCBANK	60.81	-2.17
ICICIBK	7.50	-2.09
INFY	14.90	+0.13
TATAMOTOR	34.59	+1.26
WIPRO	9.61	-0.10

### FII AND MF ACTIVITY

SYMBOL	In Crs.
FIIs Eq (Provisional)	-90.36
FIIs Index Future	-504.47
FIIs Index Options	42.70
FIIs Stock Future	-149.45
FIIs Stock Options	-61.93
DIIs Eq (Provisional)	30.48

### CURRENCY

RBI RATE	16-DEC-2016
RUPEE - \$	67.7777
EURO	70.7531
YEN 100	57.3800
GBP	84.2341

## MARKET PULSE

### GLOBAL INDICES

NAME	CMP	NET CH.	%
DOW	19843	-8	-0.04
NASDAQ	5437	-19	-0.36
NIKKEI	19355	-46	-0.24
HANG SENG	21797	-223	-1.03
SGX NIFTY	8120	-27	-0.33

### WORLD COMMODITIES

FUTURE	U\$\$	CHANGES
CRUDE	53.40	+0.45
NATURAL GAS	3.414	-0.022
GOLD	1140.0	+2.6
SILVER	16.190	-0.025
COPPER	2.5515	-0.0130

### WORLD EVENTS

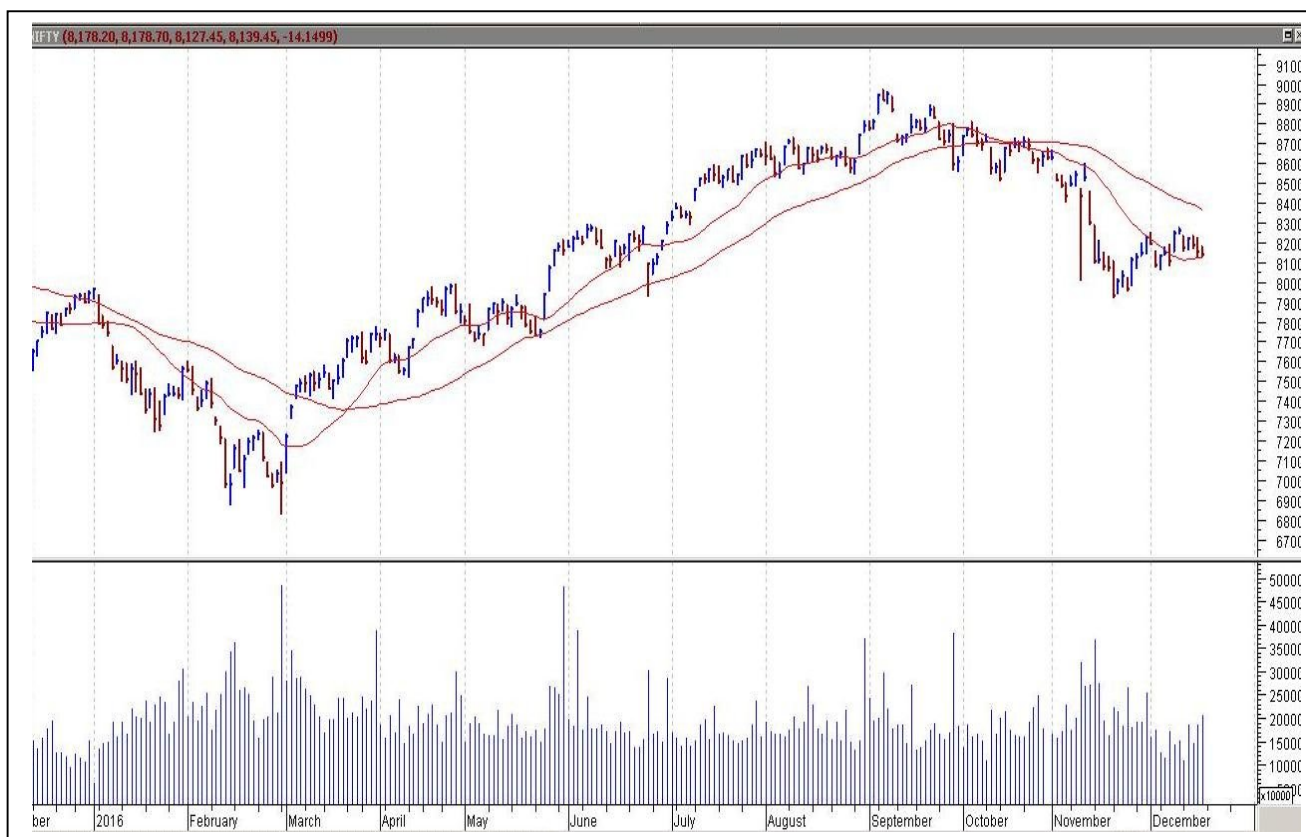
- US: Flash Services PMI
- UK: NIL

## TOP STORY

- NTPC, NALCO ink MoU to form JV to set up 2,400-MW power plant in Odisha. NALCO to get affordable power from NTPC's 2400 MW Odisha unit.
- Zee Learn -Withdraws merger plan with Tree House Education.
- Aban Offshore to acquire 49 percent stake in Aban Drilling Services
- CEAT approves Rs 2,800 crore investment over 5 years to increase capacity.
- Competition Commission of India clears Abbott-St Jude Medical pharma deal subject to 'voluntary remedies', companies entered into an agreement worth around USD 25 billion in April.
- NMDC invests Rs 1,222 crore to set up Nagarnar steel Plant.
- Comsyn has placed an order worth Rs 6 crore with Ujaas Energy
- Bodal Chemicals - HC of Gujarat approves amalgamation with Bodal Agrotech
- Polymer prices likely to go up 10 percent due to crude price rise.



## NIFTY CHART



## MARKET COMMENTARY

Indian equity benchmarks traded in a narrow range throughout the session to close in red on Friday. The markets remained flat with a negative bias after factoring in all the recent events like demonetisation, Federal Reserve's rate hike etc. Even the winter session of Parliament was non-event for the market as opposition parties disrupted proceedings due to currency demonetisation. The next earliest trigger would now be the earnings season, starting in the second week of January. Back on street, the market traded in red in early deals reacting to the report of widening trade deficit. India's trade deficit widened to \$13 billion in November from a provisional \$10.16 billion last month, it's the highest since \$13.08 billion in July 2015, and sharply wider than the \$10.41 billion gap in October. Though, for the third consecutive month, exports recorded a positive growth of 2.29 percent year-on-year to \$20 billion, but imports grew at a faster pace of 10.4 percent to \$33.02 billion. Some selling also crept in with industry body CII's statement that India's economic growth will see a 'significant fall' in the second half of the current fiscal on account of cash crunch following demonetisation. For today's trade Nifty likely to trade in the range between 8145 – 8165 in the upper side and 8125 – 8195 in the lower side.

### MARKET LEVELS

	CMP	SUPPORT LEVELS				RESISTANCE LEVELS			
NIFTY	8139	8125	8195	8155	8135	8145	8165	8175	8185
USDINR	67.80	67.7	67.6	67.5	67.4	67.9	68	68.1	68.2





#### BULK DEALS (BSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
BHARATWIRE	NEXT ORBIT VENTURES FUND .	S	339,229	51
CLNINDIA	EBITO CHEMIEBETEILIGUNGEN AG	S	3,055,000	635
CLNINDIA	DSP BlackRock Alternative Inv Fund Category III	B	157,450	635
CLNINDIA	SUNDARAM BNP PARIBAS MUTUAL FUND	B	514,750	635
CLNINDIA	SBI MUTUAL FUND	B	916,500	635

#### BULK DEALS (NSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
BHARATWIRE	NEXT ORBIT VENTURES FUND	SELL	384315	51.1
BURNPUR	YMD FINANCIAL CONSULTANCY PRIVATE LIMITED	BUY	436474	10.72
HANUNG	MANJU GARG	SELL	173800	5.3
TREEHOUSE	CRISTAL DESIGNER PRIVATE LIMITED	SELL	479543	26.81

#### SCRIP'S IN F&O BAN

(To resume for normal trading below 80% of market wide limit required)

IBREALEST, JINDALSTEL, ORIENTBANK

#### Initial Public Offering (IPO)

Company Name	Security type	Issue Start Date	Issue End Date	Status
Laurus Labs Ltd	Equity	06-Dec-2016	08-Dec-2016	Closed



## NIFTY 50 STOCKS: SUPPORT & RESISTANCE

Symbol	Close	Support 1	Support 2	Pivot Point	Resistance1	Resistance2
ACC	1294	1279	1263	1299	1314	1334
ADANI PORTS	280	278	275	282	284	289
AMBUJACEM	202	200	198	202	204	205
ASIANPAINT	900	895	889	903	909	917
AXISBANK	473	467	462	474	479	486
BAJAJ-AUTO	2660	2645	2631	2663	2677	2695
BANKBARODA	160	158	157	160	162	164
BHARTIARTL	310	306	302	313	317	324
BHEL	123	122	120	124	125	127
BOSCH LTD	20123	19926	19728	20107	20305	20486
BPCL	611	604	598	611	617	623
CAIRN	256	254	251	258	261	265
CIPLA	566	562	557	566	570	574
COALINDIA	288	286	284	289	291	295
DRREDDY	3108	3095	3083	3114	3127	3146
GAIL	415	409	404	416	422	429
GRASIM	818	809	801	823	831	844
HCLTECH	821	812	803	824	833	844
HDFC	1269	1261	1254	1270	1277	1286
HDFCBANK	1182	1174	1166	1180	1188	1193
HEROMOTOCO	3128	3101	3073	3143	3170	3213
HINDALCO	170	167	164	172	175	180
HINDUNILVR	817	811	806	819	825	833
ICICIBANK	256	254	252	257	259	262
IDEA	76	75	74	76	77	78
INDUSINDBK	1083	1070	1057	1082	1095	1107
INFY	1005	999	992	1004	1011	1016
ITC	226	225	223	228	229	233
KOTAKBANK	719	715	711	721	725	731
LT	1361	1354	1347	1359	1366	1372
LUPIN	1469	1459	1448	1472	1483	1496
M&M	1181	1170	1158	1179	1191	1200
MARUTI	5189	5158	5126	5182	5213	5238
NTPC	160	159	158	161	162	163
ONGC	202	199	196	203	206	211
PNB	125	124	123	126	127	128
POWERGRID	184	182	179	184	186	188
RELIANCE	1057	1052	1047	1057	1062	1067
SBIN	265	263	261	265	266	268
SUNPHARMA	647	637	626	644	655	663
TATAMOTORS	473	467	460	471	477	481
TATAMTRDVR	298	295	292	298	302	305
TATAPOWER	77	76	75	77	78	79
TATASTEEL	414	410	406	416	420	427
TCS	2283	2260	2237	2275	2298	2313
TECHM	477	474	471	478	481	485
ULTRACEMCO	3178	3133	3088	3208	3253	3329
VEDL	230	227	224	233	236	242
WIPRO	464	459	454	465	469	475
YESBANK	1182	1171	1159	1184	1195	1208
ZEEL	442	437	432	442	447	452



## CORPORATE ACTION / BOARD MEETINGS

NSE Download Ref No. : NSE/SURV/33799:- The Mandhana Retail Ventures Limited (TMRVL) shall be transferred from trade for trade segment (series: BE) to rolling segment (series: EQ) with effect from December 28, 2016(Wednesday)

NSE Download Ref No. : NSE/CML/33808:- Face Value Split - GulshanPolyols Limited from Rs. 5 to Rs. 1 w.e.f December 27, 2016

NSE Download Ref.No.:NSE/CML/33812:- Change in Name of the Company from Maxwell Industries Limited (MAXWELL) to VIP Clothing Ltd (VIPCLOTHNG) w.e.f December 21, 2016

### BOARD MEETINGS

COMPANY NAME	DATE	PURPOSE	RS. PER SH.
VISASTEEL	19-Dec-16	Annual General Meeting	
LYCOS	19-Dec-16	Annual General Meeting/Dividend	0.1
GILLANDERS	19-Dec-16	Annual General Meeting	
21STCENMGM	19-Dec-16	Annual General Meeting	
JETAIRWAYS	19-Dec-16	Annual General Meeting	
VALECHAENG	19-Dec-16	Annual General Meeting	
BGLOBAL	20-Dec-16	Annual General Meeting	
NRC	21-Dec-16	Annual General Meeting	
ORBITCORP	21-Dec-16	Annual General Meeting	
CURATECH	21-Dec-16	Annual General Meeting	
BANARISUG	21-Dec-16	Annual General Meeting/Dividend	7.5
JVLAGRO	21-Dec-16	Annual General Meeting/Dividend	0.1
PRUDMOULI	22-Dec-16	Annual General Meeting	
MANDHANA	22-Dec-16	Annual General Meeting	
BSLIMITED	22-Dec-16	Annual General Meeting	
ESSDEE	22-Dec-16	Annual General Meeting	
INFINITE	22-Dec-16	Buy Back	
BALMLAWRIE	26-Dec-16	Bonus 3:1	
CELESTIAL	26-Dec-16	Annual General Meeting	
GULPOLY	27-Dec-16	Face value Split From Rs 5 To Re 1	

## NEWS & RUMOURS:

- Gold (Spot Dollar) major support = \$1096/\$1069 & Resistance = \$1159/\$1186.
- Crude oil range->\$46 to \$56.
- Dollar Hits Speed Bump in Fed-Driven Rally; Bonds Stem Declines: - The dollar's advance stalled and bonds stemmed six days of declines as the dust settled on a new financial-market landscape created by the Federal Reserve's shift to a tighter policy path in 2017. U.S. stocks edged toward fresh all-time highs.
- China Says Monetary Policy to Be Prudent and Neutral in 2017:- China's monetary policy will be prudent and neutral next year while fiscal policy will be proactive, according to a statement from the official Xinhua News Agency released after a key planning meeting of top officials.
- Dollar remains broadly lower after U.S. housing sector data: - The dollar remained broadly lower against the other major's currencies on Friday, after the release of disappointing housing sector data, but the greenback remained close to 14-year highs following the Federal Reserve's decision to raise interest rates this week.
- Oil edges higher in choppy trade on supply cut moves: - Oil edged higher Friday in choppy trade on signs producers have began moves to implement agreed output cuts.
- Gold bounces off 10-month lows but gains seen limited: - Gold prices bounced off the previous session's ten-month lows on Friday, but gains were expected to remain limited as the Federal Reserve's decision to raise interest rates this week continued to lend broad support to the U.S. dollar.

## TRENDS & OUTLOOK – DATE: 19-Dec-2016

### PRECIOUS METALS:

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
GOLD (Feb)	26440	26710	27065	27390	27786
SILVER (Mar)	36700	38100	39400	40800	42300

### BASE METALS

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
COPPER (Feb)	374	380	388	396	403
ZINC (Dec)	176.10	180.25	185.55	191.50	194.75
LEAD (Dec)	143.55	148.45	153.25	158.20	162.25
NICKEL (Dec)	718	732	757	779	795

### ENERGY

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
CRUDE OIL (Dec)	3250	3340	3475	3630	3745
NATURAL GAS (Dec)	216	223	230	237	246

### DATA TALKS : TODAY'S ECONOMIC DATA :

German Ifo Business Climate, Flash Services PMI.





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